



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0854 Introduced on January 9, 2018
Author: Sheheen
Subject: Disability Retirement
Requestor: Senate Finance
RFA Analyst(s): Shuford
Impact Date: January 16, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will have no impact on General Fund, Other Fund, or Federal Fund expenditures or revenue, as the application deadline extension from ninety days to one year will not materially increase the number of retirees that receive retirement benefits.

Explanation of Fiscal Impact

Introduced on January 9, 2018

State Expenditure

This bill allows members of the South Carolina Retirement System, the General Assembly Retirement System, and the Police Officers Retirement System that become disabled as a result of an employment related injury to apply for disability retirement benefits within one year of the member's date of retirement. Current statutes require a retiree to apply for disability retirement benefits within ninety days of the last day the member was employed by a covered employer in the retirement system. Actuarial consultants of the South Carolina Public Employee Benefits Authority advise that the expansion of the application deadline to apply for disability retirement benefits from ninety days to one year will not have an expenditure or revenue impact on the three retirement systems as the change will not materially increase the number of retirees that receive retirement benefits.

State Revenue

N/A

Local Expenditure and Local Revenue

N/A

Frank A. Rainwater, Executive Director